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Electric Miles Participates in Innovate UK global incubator programme 2023



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BROOKLYN, New York, Thursday, Jan. 19, 2023 – Beginning in January, the Urban Future Lab (<http://ufl.nyc/>) at the NYU Tandon School of Engineering (<https://engineering.nyu.edu/>), in partnership with Greentown Labs (<https://greentownlabs.com/>), will provide a soft landing pad in the U.S. for the third cohort of Innovate UK’s Global Incubator Programme

(<https://www.innovateukedge.ukri.org/enter-new-markets/Global-Incubator-Programme>): Clean Growth edition, which is designed to cultivate and support the launch of innovative climatetech companies with a strong potential to scale internationally to new markets.

The program annually provides eight U.K.-based businesses with the opportunity to explore the potential of the U.S. market and access to world-class mentors. This third cohort will consist of businesses in electric vehicle (EV) charging, urban logistics, distributed energy, and other technologies focused on reducing greenhouse gas emissions or addressing the effects of global warming.

Startups from both cohorts one and two have expanded operations into the United States. These cutting-edge companies leveraged the Global Incubator Programme's strong mentorship opportunities, connections to potential customers, and tactical, focused cohort curriculum to build a presence in the New York and national markets.



Arun Anand (<https://www.linkedin.com/in/arunanandem/>), Founder of Electric Miles (<https://www.linkedin.com/company/electric-miles/mycompany/?viewAsMember=true>) – “we are ecstatic to be a part of the Innovate UK global incubator program for 2023. This program presents a valuable opportunity for Electric Miles to expand our market reach, further develop our business, and connect with potential investors. We are confident that this partnership with Innovate UK will allow us to bring our cutting-edge electric vehicle technology to the global stage. We can't wait to see the impact this program will have on the growth of Electric Miles.”

This transnational program is specifically designed to support early-stage climate-focused technologies from the UK to accelerate the path of market entry in the United States, paving the way for groundbreaking clean energy companies to attract local funding, partnerships, and customers.

Programs like this are critical to grow the clean economy and spur international collaboration in addressing climate change, all while encouraging local job creation in New York City. The selected businesses will be working with mentors and advisors over a six-month period, in preparation for establishing a formal presence in the region.

The program will conclude in June 2023 with a high-profile showcase of UK-based energy innovation in NYC designed to highlight the companies involved and focus the attention of local industry leaders, key customers, and investors. This event also provides a special opportunity to announce partnerships, highlight the regional ecosystem, and stimulate interest from entrepreneurs to engage in future programs.

With over a decade of experience supporting cleantech startups, the Urban Future Lab (<http://ufl.nyc/>) (UFL) scales market-ready solutions to climate challenges. It aligns with Tandon's Sustainable Engineering Initiative (<https://engineering.nyu.edu/research/areas-excellence/sustainable-engineering-initiative>), which shares UFL's mission of tackling climate

change. The Urban Future Lab's track record includes a portfolio of 69 startups in its ACRE incubator that have raised over \$1.3 billion in capital since joining the program. UFL is also home to several multi-year, sector-specific accelerators designed to catalyze the climatetech ecosystem in New York.

Greentown Labs (<https://greentownlabs.com/>), the largest climatetech startup incubator in North America, offers more than 200 startups the resources, knowledge, connections, community, and equipment they need to thrive. With locations in Somerville, Mass. and Houston, Texas, Greentown Labs brings together startups, corporates, investors, policymakers, and many others with a focus on scaling climate solutions.

"We are thrilled to welcome the third cohort of our Innovate UK Global Incubator Program to New York," said Pat Sapinsley (<https://engineering.nyu.edu/staff/pat-sapinsley>), managing director of Cleantech initiatives at the Urban Future Lab. "This program fosters international collaboration, drives innovation, and helps grow solutions that will reduce our reliance on polluting fossil fuels and mitigate the deleterious effects of climate change. With landmark federal climate legislation passed last year, the tailwinds in the climate technology space are many, and the companies in this cohort focus squarely on key legislative priorities. They will help build on the exciting momentum in this country and in New York State to create a thriving, equitable, and prosperous green economy."

"We are excited to collaborate with the Urban Future Lab and Innovate UK on this important program," said Kevin T. Taylor (https://greentownlabs.com/leadership/kevin-t-taylor/?utm_source=rss&utm_medium=rss&utm_campaign=kevin-t-taylor), Interim Chief Executive Officer and Chief Financial Officer at Greentown Labs. "Addressing climate change is a worldwide challenge, one that requires international collaborations like those being fostered by the Global Incubator Programme. Greentown looks forward to supporting this year's exceptional cohort and seeing its startups bring their solutions to the U.S. market."

"We are delighted to continue our collaboration with the Urban Future Lab and are excited by the new partnership with Greentown Labs to further enhance the programme and provide increased opportunity for UK organisations selected as part of Innovate UK's Global Incubator Programme," said Jon Hazell (<https://www.linkedin.com/in/jon-hazell-1188152a/?originalSubdomain=uk>), Partnership Manager – North America and Global Incubator at Innovate UK.

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